

Gradpoint Economic Answers

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The Institutional Foundations of Comparative Advantage Glencoe/McGraw-Hill School Publishing Company

What are the most fundamental differences among the political economies of the developed world? How do national institutional differences condition economic performance, public policy, and social well-being? Will they survive the pressures for convergence generated by globalization and technological change? These have long been central questions in comparative political economy. This book provides a new and coherent set of answers to them. Building on the new economics of organization, the authors develop an important new theory about which differences among national political economies are most significant for economic policy and performance. Drawing on a distinction between 'liberal' and 'coordinated' market economies, they argue that there is more than one path to economic success. Nations need not converge to a single Anglo-American model. They develop a new theory of 'comparative institutional advantage' that transforms our understanding of international trade, offers new explanations for the response of firms and nations to the challenges of globalization, and provides a new theory of national interest to explain the conduct of nations in international relations. The analysis brings the firm back into the centre of comparative political economy. It provides new perspectives on economic and social policy-making that illuminate the role of business in the development of the welfare state and the dilemmas facing those who make economic policy in the contemporary world. Emphasizing the 'institutional complementarities' that link labour relations, corporate finance, and national legal systems, the authors bring interdisciplinary perspectives to bear on issues of strategic management, economic performance, and institutional change. This pathbreaking work sets new agendas in the study of comparative political economy. As such, it will be of value to academics and graduate students in economics, business, and political science, as well as to many others with interests in international relations, social policy-making, and the law.

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Early ages Glencoe/McGraw-Hill School Publishing Company

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REVIEW OF GRADPOINT ECONOMIC ANSWERS

- I could kick myself for not reading this book sooner! I've had in on my TBR list for a long time and kept putting it off, thinking it wasn't really my cup of tea.... boy, was I wrong! From page one, I was hooked! Phillipa Gregory is amazing! The Other Boleyn Girl is such a beautiful book. Gregory's ability to mix fact with fiction is just unbelievable. I now find myself fascinated with the Tudors and Boleyns. Gregory has opened up a whole new genre for me and I am now reading everything I can on the subject. Even if you don't become a Tudor fanatic like me, you will love this book! It is amazing!

- I've read a bit about Anne Boleyn and the rest of Henry VIII's court and many wives, so I was intrigued by this book in spite of the flashy movie tie-in cover. Like most, I had no previous knowledge of Mary Boleyn's life. The factual evidence that Mary was Henry's mistress for 2-3 years, together with the timing of the births of her first two children would certainly give great credence to the theory that they were Henry's children, as well as the many honors which were granted to her family during that time. It would also seem very unlikely that Henry would have tolerated Mary bedding both him and her husband during the years of Henry's favor. Regardless of the accuracy of Ms Gregory's narratives relating to the maneuvers of her father and uncle in getting her into Henry's bed, or what Mary may or may not have thought about the role of women in her era, I think the author is owed a few bows for bringing this bit of history to wider audiences than serious Tudor scholars. Certainly the 4 or 5 biographies of this era that are in my personal library scarcely mention Mary at all. Ms Gregory has written an interesting and very readable tale, one that kept me turning the pages.