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## REVIEW OF THE WARREN BUFFETT WAY

- In 1971 Ted Chapin was a 20-year old college student who found a way to wangle a job as a production assistant (gofer) on FOLLIES and get college credit for it. No doubt, Chapin's family connections helped him a great deal (which he readily admits) and I'm sure that because of it he was treated with far more respect than the average gofer. But connections or not, he was still a kid in love with the theatre. Chapin's youthful enthusiasm and hero worship shine through the book. The part that really melted my heart was when realizes he's the first person to type the lyrics for a new Sondheim song, "I'm Still Here." And you realize that even though today Chapin is powerful and successful, he still takes great pride in having been the first person to type the lyrics for "I'm Still Here."At the time of FOLLIES it was not unusual for shows to go into rehearsal with large sections of the script (the ending, for example) marked, "To Be Written." (Things are not like that today.) There are changes that happen in rehearsals, such as taking away "Losing My Mind" from Alexis Smith and giving it to Dorothy Collins. (It finally worked!) We see the changes that the show makes in its Boston tryout and the differences they make. There are great photos of the stars in the wigs and costumes that didn't work and were discarded. We read about the dramatic changes that happen when "Can That Boy Foxtrot" gets replaced by "I'm Still Here" and "Uptown and Downtown" gets replaced by "Lucy and Jessie." Then there were the trials of Alexis Smith losing her voice and Gene Nelson's son becoming involved in a life-threatening situation on the West Coast. Could the understudies go on? They've had no rehearsal at all! The cast was composed mostly of older people who had difficulty remembering lines and learning dance routines, in addition to being terrified to move on Boris Aronson's severely raked stage.I liked all the detail that Chapin includes in the book, like what the show was like from the orchestra pit, how the lyric sheets were punctuated, visits to the scene and costume workshops, etc. Chapin vividly presents a large cast of characters. I got a kick out of old Ethel Shutta getting off a few zingers at Fifi D'Orsay's expense. Early in rehearsals Yvonne DeCarlo appears to take a shine to young Chapin and he becomes her frequent escort, much to the horror of Hal Prince and Stephen Sondheim. Dorothy Collins supposedly told her to "Keep your hands off that nice young man." We see Alexis Smith working with everything she's got to make the show her own, all the while denying that she's put very much effort into her career. There's a cameo by Angela Lansbury (who was trying out PRETTYBELLE in Boston while FOLLIES was there for its tryout). Lansbury asks DeCarlo after seeing a matinee if this was her first time on stage. DeCarlo later explains it by saying that Angie must have been in a state of shock over her own show's premature closing.FOLLIES went on to become a landmark in the American theatre, running nearly two years, despite losing its entire investment. FOLLIES still sparks arguments today. Was it brilliant? Or a pretentious mess? This book is a great addition to the FOLLIES legend. Chapin obviously took great joy in simply being there and that joy shines through the pages of this book. Whether you're a FOLLIES fan or not (and I'm not), this book is a must-read for theatre buffs.

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content is not very weighty, and in fact makes for gentle, yet, stimulating reading. He opens by discussing "Ethical Systems of thoughts" and differentiating between price and value. His book then delves a bit deeper into the actual theory whereupon we are introduced to Marginal Benefits, Marginal Costs, Equilibrium, & Market Failure, which is precursory to Externalities. He's even bold enough to introduce Kantian ethics in his short discourse which also includes deontology and teleology. The book is well structured, and although interspersed with some errors (which Hackett has apparently desisted from communicating with me about) it's a swell book overall. I definitely recommend reading this book alongside Ian Hodge's "Environmental Economics"