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Management Accounting: 31-52 4. Business Mathematics: 53-71 5 Business Statistics: 72-94 6. Macro Economics & Indian Economy: 95-117 7. Micro Economics: 118-137 8. Income Tax :138-150 9. Business Law :151-162 10. Business Management: 163-175 11.Corporate Law: 176-185 Financial Accounting 2020 (7 Questions) 1. In case of rising prices (inflation), FIFO method will: (a) Provide lowest value of closing stock and profit (b) Provide highest value of closing stock and profit (c) Provide highest value of closing stock but lowest value of profit (d) Provide highest value of profit but lowest value of closing stock 2. Which of the following will cause difference on a trial balance (a) An invoice omitted from the sale day book (b) An invoice of Rs.1,500 entered in the

sale day book as Rs.15,000 (c) An invoice of Rs.5.000 entered in the sale day book not included in the monthly total (d) A credit note entered to the sales day book 3. International Accounting Standards (IAS) have been developed by:- (a) The European commission (b) The International accounting standard committee (c) The financial reporting council (d) All of these 4. Which one of the following item cannot be recorded in the appropriation account in case of partnership accounting (a) Interest on capital (b) Interest on drawings (c) Rent paid to partners (d) Partners salary 5. In the absence of partnership deed, interest on partners loan is payable by firm @ (a) 12% p.a (b) 6% p.a (c) 10% p.a (d) 16% p.a 6. Royalties revenue should be recognized (a) On an accrual basis in accordance with the terms of the relevant agreement (b) On cash basis (c) On an actual basis (d) Revenue is recognized on the time proportion basis 7. AS-29 is Applicable only to (a) Provision for valuation adjustment for fixed Assets (b) Provision for Liabilities and charges (c) Provision for valuation adjustment for current assets (d) Furniture

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• Being a Steinbeck fan, and having read a number of other Steinbeck titles, I (thankfully!)stumbled upon Cannery Row. This is a fantastic book! What struck me about this book, perhaps most profoundly, is Steinbeck's sense of humor. More than his other titles, I found this book to be quite comical and clever throughout.I've always admired Steinbeck for his placement as one of the great American authors, yet his books are wonderfully approachable and available to the average reader. Don't let the "classic" distinction scare you off, read him - and put Cannery Row at the top of your list.

• My older son picked up a copy of this graphic novel at a library book sale. It's

been languishing around the house for a few years. A week ago, it turned up on the kitchen table. On a lark, I picked it up and started reading it. I was immediately sucked in.While I'm not much on graphic novels, this one is well done. It's well drawn, the dialogue (and monologue) is first-rate, and the wit is, well, dripping.I'm happy I read it -- I had a blast. Now I need another cup of coffee, I think. While I find the pot, you go find this book and read it.