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Rex Miller, Dean Strombom, Mark Iammarino, Bill Black, 2009-07-15 As it currently operates, the commercial real estate construction industry is a disaster full of built-in waste. Seventy-percent of all projects end over budget and late. The buildingSMART Alliance estimates that up to fifty-percent of the process is consumed in waste. Almost every project includes massive hidden taxes in the form of delays, cost overruns, poor quality, and work that has to be redone. Building new structures is a fragmented, adversarial process that commonly results in dissatisfied customers and frequently ends in disappointment, bitterness, and even litigation. The industry must change—for its own good and that of its customers. But while the industry has tried to reform itself, it can't do it alone. Real change can only come from business owners and executives who refuse to continue paying for a dysfunctional system and demand a new way of doing business. The Commercial Real Estate Revolution is a bold manifesto for change from the Mindshift consortium—a group of top commercial real estate industry leaders who are fed up with a system that simply doesn't work. The book explains how business leaders can implement nine principles for any project that will dramatically cut costs, end delays, create better buildings, and force the industry into real reform. The Commercial Real Estate Revolution offers a radically new way of doing business—a beginning-to-end, trust-based methodology that transforms the building process from top to bottom. Based on unifying principles and a common framework that meets the needs of all stakeholders, this new system can reform and remake commercial construction into an industry we're proud to be a part of. If you're one of the millions of hardcore cynics who work in commercial construction, you probably think this sounds like pie in the sky. But this is no magic bullet; it's a call for real reform. If you're an industry professional who's sick of letting down clients or an owner who's sick of cost overruns and endless delays, The Commercial Real Estate Revolution offers a blueprint for fixing a broken industry.

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Tables has since become an essential tool for students and professionals in the study and practice of valuation and appraisal. The book provides a comprehensive set of some 30 different valuation and investment tables in one volume. In practice today, calculations are required for a variety of purposes which often justify more than one approach. With this in mind, Internal Rates of Return tables have been retained in a modified form. Using these tables, both growth and non-growth scenarios can be analysed for a more detailed appraisal of specific freehold property investments and to provide a basis for more in-depth investment advice. The Life Tables have been removed and replaced with a guide to calculating life interests from up to date census data. Although the tables will be used mainly by students and practising surveyors, they will also be useful to accountants and others concerned with various types of investment and financial calculations. That the book has reached its centenary year and thirteenth edition is a testament to its acclaim by the valuation and property professions in an era of calculators, smartphones and sophisticated spread sheet software and furthermore a tribute to the historical importance of Parry's original vision and continued legacy. In celebration of this milestone year there will be a limited edition leather slip cased version of the book available.

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planning, design, operation, and evaluation of large-scale, multi-phase development projects. The book thereby aims to significantly improve valuation and investment decision making. Flexibility and Real Estate Valuation under Uncertainty: A Practical Guide for Developers is presented at 3 levels. First, it introduces and explains the concepts underlying the approach at a basic level accessible to non-technical and non-specialized readers. Its introductory and concluding chapters present the important “big picture” implications of the analysis for economics and valuation and for project design and investment decision making. At a second level, the book presents a framework, a roadmap for the prospective analyst. It describes the practical tools in detail, taking care to go through the elements of the approach step-by-step for clarity and easy reference. The third level includes more technical details and specific models. An Appendix discusses the technical details of real estate price dynamics. Associated web pages provide electronic spreadsheet templates for the models used as examples in the book. Some features of the book include: • Concepts and tools that are simple and accessible to a broad audience of practitioners; • An approach relevant for all development projects; • Complementarity with the author's Commercial Real Estate Analysis & Investments—the most-cited real estate investments textbook on the market. Flexibility and Real Estate Valuation under Uncertainty: A Practical Guide for Developers is for everyone studying or concerned with the implementation of large-scale or multi-phase real estate development projects, as well as property investment and valuation more generally.

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minefield of letters of intent and contracts.

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